

<<财务管理>>

图书基本信息

书名：<<财务管理>>

13位ISBN编号：9787302034278

10位ISBN编号：7302034273

出版时间：1999-04

出版时间：清华大学出版社

作者：(美)加拉格尔

版权说明：本站所提供下载的PDF图书仅提供预览和简介，请支持正版图书。

更多资源请访问：<http://www.tushu007.com>

<<财务管理>>

内容概要

本书从原理和实务两个角度为读者提供一个全面了解财务世界的良好机会。内容涉及金融、财务基本概念、长期财务管理决策、短期财务管理决策以及全球财务等部分。书中配有大量案例、自测题及答案，同时使用漫画、图表并配以简洁的文字。

<<财务管理>>

书籍目录

Brief Contents

PART ONE: THE WORLD OF FINANCE

Chapter 1: Finance and the Firm

Chapter 2: Financial Markets and Interest Rates

Chapter 3: Financial Institutions

PART TWO: ESSENTIAL CONCEPTS IN FINANCE

Chapter 4: Review of Accounting

Chapter 5: Analysis of Financial Statements

Chapter 6: Forecasting for Financial Planning

Chapter 7: Risk and Return

Chapter 8: The Time Value of Money

Chapter 9: Bond and Stock Valuation

PART THREE: LONG-TERM FINANCIAL MANAGEMENT DECISIONS

Chapter 10: Capital Budgeting Decision Methods

Chapter 11: Estimating Incremental Cash Flows

Chapter 12: The Cost of Capital

Chapter 13: Capital Structure Basics

Chapter 14: Corporate Bonds, Preferred Stock, and Leasing

Chapter 15: Common Stock

Chapter 16: Dividend Policy

PART FOUR: SHORT-TERM FINANCIAL MANAGEMENT DECISIONS

Chapter 17: Working Capital Policy

Chapter 18: Managing Cash

Chapter 19: Accounts Receivable and Inventory

Chapter 20: Short-Term Financing

PART FIVE: FINANCE IN THE GLOBAL ECONOMY

Chapter 21: International Finance

xvii

xxvii

Preface

About the Authors

PART ONE

THE WORLD OF FINANCE

Chapter 1: Finance

and the Firm

The Field of Finance

Finance Career Paths

Financial Management

The Role of the Financial Manager

The Basic Financial Goal of the Firm

In Search of Value

Finance at Work: Melanie Rosen.

Electronic Media, The New York

Times

<<财务管理>>

Legal and Ethical Challenges
in Financial Management
Agency Issues
The Interests of Other Groups
The Interests of Society as a Whole
Forms of Business Organization
The Proprietorship
The Partnership
The Corporation
What's Next
Summary
Self-Test
Review Questions
Build Your Communication Skills
Answers to Self- Test
Chapter 2: Financial Markets
and Interest Rates
The Financial System
Securities
Financial Intermediaries
Financial Markets
The Primary Market
The Secondary Market
The Money Market
The Capital Market
Security Exchanges
The Over-the-Counter (OTC) Market
Market Efficiency
Securities in the Financial
Marketplace
Securities in the Money Market
Ethical Connections: The Dog Ate My
Investment
Securities in the Capital Market
Financial Management and You: How to
Buy Treasury Securities without Using a
Broker
Interest
Determinants of Interest Rates
The Yield Curve
What's Next
Summary
Self-Test
Review Questions
Build Your Communication Skills
Problems
Answers to Self-Test

<<财务管理>>

Chapter 3: Financial
 Institutions
 Financial Intermediation
 Denomination Matching
 Absorbing Credit Risk
 Commercial Banks
 Bank Regulation
 Commercial Bank Operations
 Ethical Connections: How Ethical Is Your
 Financial Institution?
 The Federal Reserve System
 Organization of the Fed
 Controlling the Money Supply
 The Discount Window
 Savings and Loan Associations
 Legislation Affecting S&Ls
 Regulation of S&Ls
 Mutual Companies versus Stockholder
 Owned Companies
 The Problem of Matching Loan
 and Deposit Maturities
 S&Ls' Real Assets ,
 Credit Unions
 The Common Bond Requirement
 Members as Shareholders
 Credit Unions Compared to Banks
 Credit Union Regulation
 Finance Companies, Insurance
 Companies, and Pension Funds
 Types of Finance Companies
 Insurance Companies
 Financial Management and You: The
 Social Security System
 What's Next
 Summary
 Self-Test
 Review Questions
 Build Your Communication Skills
 Answers to Self-Test
 PART TWO
 ESSENTIAL CONCEPTS
 IN FINANCE
 Chapter 4: Review
 of Accounting
 Review of Accounting
 Fundamentals
 Basic Accounting Financial

<<财务管理>>

Statements

The Income Statement

Ethical Connections: Box Office Hits-
Who Profits?

The Balance Sheet

The Statement of Cash Flows

Depreciation

Calculating the Amount of

Depreciation Expense

Income Taxes

Financial Management and You: Your

Personal Tax Rates

What's Next

Summary

Self-Test

Review Questions

Build Your Communication Skills

Problems

Answers to Self-Test

Chapter 5: Analysis

of Financial Statements

Assessing Financial Health

Misleading Numbers

Financial Ratios

The Basic Financial Ratios

Calculating the Ratios

Finance at Work: Lee Anne Schuster,

Kitchell Contractors, Marketing

Trend Analysis and Industry

Comparisons

Trend Analysis

Industry Comparisons

Summary Analysis: Trend

and Industry Comparisons

Together

Locating Information about

Financial Ratios

What's Next

Summary

Equations Introduced in This Chapter

Self-Test

Review Questions

Build Your Communication Skills

Problems

Answers to Self-Test

Chapter 6: Forecasting

for Financial Planning

<<财务管理>>

Why Forecasting Is Important
Forecasting Approaches
Why Forecasts Are Sometimes Wrong
Forecasting Sales
Forecasting Financial Statements
Budgets
Producing Pro Forma Financial
Statements
Finance at Work: Keith Ender, Customer
Service Representative, James River Paper
Company
Analyzing Forecasts for Financial
Planning
What's Next
Summary
Self-Test
Review Questions
Build Your Communication Skills
Problems
Answers to Self-Test
Chapter 7: Risk
and Return
Risk
Risk Aversion
The Risk-Return Relationship
Measuring Risk
Using Standard Deviation to Measure
Risk
Using the Coefficient of Variation
to Measure Risk
The Types of Risks Firms
Encounter
Business Risk
Financial Risk
Portfolio Risk
Dealing With Risk
Risk-Reduction Methods
Compensating for the Presence
of Risk
Financial Management and You: Mutual
Funds and Risk
What's Next
Summary
Equations Introduced in This Chapter
Self-Test
Review Questions
Build Your Communication Skills

<<财务管理>>

Problems

Answers to Self- Test

Chapter 8: The Time Value
of Money

Why Money Has Time Value

Measuring the Time Value
of Money

The Future Value of a Single Amount

The Sensitivity of Future Values to

Changes in Interest Rates or the
Number of Compounding Periods

The Present Value of a Single
Amount

The Sensitivity of Present Values
to Changes in k and n

Working with Annuities

Future Value of an Ordinary Annuity

The Present Value of an Ordinary
Annuity

Ethical Connections: When a Million Isn't
a Million. Taking a Chance on the Time
Value of Money

Future and Present Values of
Annuities Due

Perpetuities

Present Value of an Investment
with Uneven Cash Flows

Special Time Value of Money

Problems

Finding the Interest Rate

Finding the Number of Periods

Solving for the Payment

Compounding More than Once
per Year

What's Next

Summary

Equations Introduced in This Chapter

Self-Test

Review Questions

Build Your Communication Skills

Problems

Answers to Self- Test

Chapter 9: Bond and Stock
Valuation

The Importance of Bond and
Stock Valuation

A General Valuation Model

<<财务管理>>

Bond Valuation
 Semi-Annual Coupon Interest Payments
 The Yield to Maturity of a Bond
 The Relationship Between Bond
 YTM and Price
 Preferred Stock Valuation
 Finding the Present Value of Preferred Stock
 Dividends
 The Yield on Preferred Stock
 Common Stock Valuation
 Common Stock Going Concern Valuation
 Models
 Balance Sheet Valuation Approaches
 Deciding Which Stock Valuation
 Approach to Use
 The Yield on Common Stock
 What's Next
 Summary
 Equations Introduced in This Chapter
 Self-Test
 Review Questions
 Build Your Communication Skills
 Problems
 Answers to Self-Test
 Appendix 9A: Common Stock Valuation:
 Supernormal Growth
 PART THREE
 LONG-TERM
 FINANCIAL MANAGEMENT
 DECISIONS
 Chapter 10: Capital
 Budgeting Decision
 Methods
 The Capital Budgeting Process
 Decision Practices
 Types of Projects
 Capital Budgeting Cash Flows
 Stages in the Capital Budgeting Process
 Capital Budgeting Decision
 Methods
 The Payback Method
 The Net Present Value (NPV) Method
 The Internal Rate of Return (IRR)
 Method
 Problems with the IRR Method
 Conflicting Rankings between the
 NPV and IRR Methods

<<财务管理>>

Capital Rationing

Finance at Work: Jim Bruner. Former
Maricopa County Supervisor, State of
Arizona

Risk and Capital Budgeting

Measuring Risk in Capital Budgeting

Adjusting for Risk

What's Next

Summary

Equations Introduced in This Chapter

Self-Test

Review Questions

Build Your Communication Skills

Problems

Answers to Self-Test

Appendix IOA: Wrinkles in Capital
Budgeting

Non-Simple Projects

Multiple IRRs

Mutually Exclusive Projects

with Unequal Project Lives

Comparing Projects with Unequal
Lives

Equations Introduced in This Appendix

Chapter 11: Estimating

Incremental Cash Flows

Incremental Cash Flows

Types of Incremental Cash
Flows

Initial Investment Cash Flows

Operating Cash Flows

Cash Flows at the End of a Project's
Life

Incremental Cash Flows of an
Expansion Project

Financial Management and You: The
Incremental Costs of Studying Abroad

An Asset Replacement Decision

Financing Cash Flows

What's Next

Summary

Self-Test

Review Questions

Build Your Communication Skills

Problems

Answers to Self-Test

Chapter 12: The Cost

<<财务管理>>

of Capital
 The Cost of Capital
 Sources of Capital
 The Cost of Debt
 The Cost of Preferred and Common
 Stock Funds
 The Weighted Average Cost of
 Capital (WACC)
 The Marginal Cost of Capital
 (MCC)
 Finance at Work: Interview with
 Fred Higgins: Minit Mart Foods. Inc
 CEO
 The Firm's MCC Schedule
 The IVICC Schedule and Capital
 Budgeting Decisions
 The Optimal Capital Budget .306
 The Importance of MCC to Capital
 Budgeting Decisions
 What's Next
 Summary
 Equations Introduced in This Chapter
 Self-Test
 Review Questions
 Build Your Communication Skills
 Problems
 Answers to Self-Test!
 Chapter 13: Capital
 Structure Basics
 Breakeven Analysis and
 Leverage
 Constructing a Sales Breakeven
 Chart
 Applying Breakeven Analysis
 Leverage
 Operating Leverage
 Financial Leverage
 Combined Leverage
 LBOs
 Ethical Connections: Et Tu, Wilson?
 Capital Structure Theory
 Tax Deductibility of Interest
 Modigliani and Miller
 Toward an Optimal Capital Structure
 What's Next
 Summary
 Equations Introduced in This Chapter

<<财务管理>>

Self-Test
 Review Questions
 Build Your Communication Skills
 Problems
 Answers to Self-Test
 Chapter 14: Corporate
 Bonds, Preferred Stock,
 and Leasing
 Bond Basics
 Features of Bond Indentures
 Security
 Plans for Paying off the Bond Issue
 Call Provisions
 Restrictive Covenants
 The Independent Trustee of the Bond
 Issue
 Types of Bonds
 Secured Bonds
 Unsecured Bonds (Debentures)
 Convertible Bonds
 Variable Rate Bonds
 Puttable Bonds
 Junk Bonds
 International Bonds
 Ethical Connections: Repealing a Subsidy
 Generates Trash Talk
 Super Long-Term Bonds
 Preferred Stock
 Preferred Stock Dividends
 Preferred Stock Investors
 Leasing
 Genuine Leases versus Fakes
 Operating and Financial (Capital) Leases
 Lease or Buy?
 What's Next
 Summary
 Equations Introduced in This Chapter
 Self-Test
 Review Questions
 Build Your Communication Skills
 Problems
 Answers to Self-Test
 Appendix 14A: Bond Refunding
 A Sample Bond Refunding
 Problem
 Chapter 15: Common
 Stock

<<财务管理>>

The Characteristics of Common
 Stock
 Stock Issued by Private Corporations
 Stock Issued by Publicly Traded
 Corporations
 Finance at Work: Chris Heller. Corporate
 Communications Consultant
 Institutional Ownership of Common
 Stock
 Voting Rights of Common
 Stockholders
 Proxies
 Board of Directors Elections
 The Pros and Cons of Equity
 Financing
 Disadvantages of Equity Financing
 Advantages of Equity Financing
 Issuing Common Stock
 The Function of Investment Bankers
 Pricing New Issues of Stock
 Rights and Warrants
 Preemptive Rights
 Warrants
 What's Next
 Summary
 Equations Introduced in This Chapter
 Self-Test
 Review Questions
 Build Your Communication Skills
 Problems
 Answers to Self-Test
 Chapter 16: Dividend
 Policy
 Dividends
 Why a Dividend Policy Is
 Necessary
 Factors Affecting Dividend
 Policy
 Need For Funds
 Management Expectations and
 Dividend Policy
 Stockholders' Preferences
 Restrictions on Dividend Payments
 Cash versus Earnings
 Leading Dividend Theories
 The Residual Theory of Dividends
 The Clientele Dividend Theory

<<财务管理>>

The Signaling Dividend Theory
 The Bird-in-the-Hand Theory
 Modigliani and Miller's Dividend Theory
 The Mechanics of Paying
 Dividends
 Financial Management and You:
 Dividend Reinvestment Records Can
 Avoid Tax Headaches
 Dividend Reinvestment Plans
 Alternatives to Cash Dividends 400
 Stock Dividends and Stock Splits
 What's Next
 Summary
 Equations Introduced in This Chapter
 Self-Test
 Review Questions
 Build Your Communication Skills
 Problems
 Answers to Self-Test
 PART FOUR
 SHORT-TERM
 FINANCIAL MANAGEMENT
 DECISIONS
 Chapter 17: Working
 Capital Policy
 Managing Working Capital
 Why Businesses Accumulate
 Working Capital
 Fluctuating Current Assets
 Permanent and Temporary Current
 Assets
 Liquidity versus Profitability
 Establishing the Optimal Level
 of Current Assets
 Managing Current Liabilities:
 Risk and Return
 Three Working Capital Financing
 Approaches
 The Aggressive Approach
 The Conservative Approach
 The Moderate Approach
 Working Capital Financing and
 Financial Ratios
 What's Next
 Finance at Work: Interview with Michael
 Coleman, Vice President of Tek Soft 420
 Summary

<<财务管理>>

Self-Test

Review Questions

Build Your Communication Skills

Problems

Answers to Self-Test

Chapter 18: Managing

Cash

Cash Management Concepts

Determining the Optimal Cash

Balance

The Minimum Cash Balance

The Maximum Cash Balance

Determining the Optimal Cash

Balance

Finance at Work: Karen Noble,

Professional Golfer

Forecasting Cash Needs

Developing a Cash Budget

Managing the Cash Flowing in

and out of the Firm

Increasing Cash Inflows

Decreasing Cash Outflows

Speeding Up Cash Inflows

Slowing Down Cash Outflows

What's Next

Summary

Equations Introduced in This Chapter

Self-Test

Review Questions

Build Your Communication Skills

Problems

Answers to Self-Test

Chapter 19: Accounts

Receivable and

Inventory

Why Firms Accumulate Accounts

Receivable and Inventory

How Accounts Receivable and

Inventory Affect Profitability

and Liquidity

Finding Optimal Levels of

Accounts Receivable and

Inventory

The Optimal Level of Accounts

Receivable

The Optimal Level of Inventory

Inventory Management

<<财务管理>>

Approaches
 The ABC Inventory Classification System
 Just-in-Time Inventory Control (JIT)
 Making Credit Decisions
 Collection Policies to Handle Bad Debts
 Finance at Work: Joann K. Jones, CEO of Capital Electric Supply
 What's Next
 Summary
 Equations Introduced in This Chapter
 Self-Test
 Review Questions
 Build Your Communication Skills
 Problems
 Answers to Self-Test
 Chapter 20: Short-Term Financing
 The Need for Short-Term Financing
 Short-Term Financing versus Long-Term Financing
 Short-Term Financing Alternatives
 Short-Term Loans from Banks and Other Institutions
 Trade Credit
 Commercial Paper
 How Loan Terms Affect the Effective Interest Rate of a Loan
 The Effective Interest Rate
 Discount Loans
 Compensating Balances
 Loan Maturities Shorter than One Year
 A Comprehensive Example
 Computing the Amount to Borrow
 Collateral for Short-Term Loans
 Accounts Receivable as Collateral
 Inventory as Collateral
 Financial Management and You: Easy Come, Easy Go: The Cost of Credit
 What's Next
 Summary
 Equations Introduced in This Chapter

<<财务管理>>

Self-Test

Review Questions

Build Your Communication Skills

Problems

Answers to Self-Test

PART FIVE

FINANCE IN THE GLOBAL

ECONOMY

Chapter 21: International

Finance

Multinational Corporations

Financial Advantages of Foreign

Operations

Ethical Issues Facing Multinational

Corporations

Comparative Advantage

Exchange Rates and Their

Effects

Fluctuating Exchange Rates

Cross Rates

Exchange Rate Effects on MNCs

Exchange Rate Effects on Foreign

Stock and Bond Investments

Managing Risk

Hedging

Diversification Benefits of Foreign

Investments

American Depository Receipts

Finance At Work: Interview with Don

Burton, International Import-Export

Institute

Exchange Rate Theories

Purchasing Power Parity Theory

International Fisher Effect

Interest Rate Parity Theory

Other Factors Affecting Exchange

Rates

Government Intervention in Foreign

Exchange Markets

Political and Cultural Risks

Facing MNCs

Political Risk

Cultural Risk

International Trade Agreements

NAFTA

GATT

European Union

<<财务管理>>

Free Trade versus Fair Trade

Summary

Equations Introduced in This Chapter

Self-Test

Review Questions

Build Your Communication Skills

Problems

Answers to Self-Test

Glossary

Index

版权说明

本站所提供下载的PDF图书仅提供预览和简介，请支持正版图书。

更多资源请访问:<http://www.tushu007.com>