

<<金融市场与机构>>

图书基本信息

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前言

自教育部在《关于加强高等学校本科教学工作提高教学质量的若干意见》【教高(2001)4号】中提出双语教学的要求后,各地高校相继开设了一系列双语教学课程。

这对提高学生的学科和外语水平,开阔国际视野,培养创新型人才起到了重要的作用;一大批教师也逐渐熟悉了外文授课,自身的教学水平和能力得到较大提高,具备国际学术思维的中青年教师脱颖而出。

同时,经过近几年的双语教学实践,国外原版教材量大、逻辑不够清晰、疏离中国现实等问题也影响了双语教学的效果。

因此,对外版教材进行本土化的精简改编,使之更加适合我国的双语教学已提上教材建设日程。

为了满足高等学校经济管理类双语课程本土化教学的需要,在教育部高等教育司的指导和支持下,高等教育出版社同Thomson Learning等国外著名出版公司通力合作,在国内首次推出了金融、会计、经济学等专业的英文原版改编教材。

本套教材的遴选、改编和出版严格遵循了以下几个原则: 1.择优选取权威的新版本。

在各专业选书论证会上,我们要求入选改编的教材不仅是在国际上多次再版的经典之作的最新版本,而且是近年来已在国内被试用的优秀教材。

2.改编后的教材力求内容规范简明,逻辑更加清晰,语言原汁原味,适合中国的双语教学。

选择的改编人既熟悉原版教材内容又具有本书或本门课程双语教学的经验;在改编过程中,高等教育出版社组织了知名专家学者召开了数次改编和审稿会议,改编稿征求了众多教师的意见。

3.改编后的教材配有较丰富的辅助教学支持资源,教师可在网上免费获取。

同时,改编后的教材厚度适中,定价标准较低。

由于原作者所处国家的政治、经济和文化背景等与我国不同,对书中所持观点,敬请广大读者在阅读过程中注意加以分析和鉴别。

此次英文改编教材的出版,得到了很多专家学者的支持和帮助,在此深表谢意!

我们期待这批英文改编教材的出版能对我国经济管理类专业的教学能有所帮助,欢迎广大读者给我们提出宝贵的意见和建议。

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内容概要

《金融市场与机构》从讨论金融市场的资金流动、利率的决定和利率结构出发，系统阐述了金融市场的运作全貌，不仅全面介绍了债务证券市场、权益证券市场、衍生证券市场，而且深入分析了各种金融工具、衍生工具的估价与风险，《金融市场与机构》还着重描述了金融机构对各类金融市场的利用及其在金融市场上所扮演的角色。

《金融市场与机构》适合作为金融、经济、工商管理专业本科生、研究生和MBA“金融市场学”或“金融市场与机构”课程的教材。

对于金融业的研究人员和从业人员，《金融市场与机构》也是一本难得的专业参考书。

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作者简介

杰夫·马杜拉 (Jeff Madura)，美国佛罗里达亚特兰大大学金融系教授，他在《金融与数量分析》、《货币、信贷与银行》、《风险与保险》等众多一流刊物上发表了有关银行与金融市场研究方面的学术论文。

杰夫·马杜拉教授因其在教学和研究方面的突出贡献而多次获奖，并曾担任商业银行、证券公司的顾问，还曾任美国南方金融协会与东方金融协会的理事以及南方金融协会会长。

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章节摘录

Forward contracts are contracts typically negotiated with a commercial bank that allow the purchase or sale of a specified amount of a particular foreign currency at a specified exchange rate on a specified future date. There is a forward market that facilitates the trading of forward contracts. This market is not in one visible place, but is essentially a telecommunication network through which large commercial banks match participants who wish to buy a currency forward with other participants who wish to sell a currency forward. Many of the commercial banks that offer foreign exchange on a spot basis also offer forward transactions for the widely traded currencies. By enabling a corporation to lock in the price to be paid for a foreign currency, forward purchases can hedge the corporation's risk that the currency's value may appreciate over time. St. Louis Insurance Company plans to invest about \$20 million in Mexican stocks two months from now. Because the Mexican stocks are denominated in pesos, the amount of stock that can be purchased is dependent on the pesos value at the time of the purchase. If St. Louis Insurance Company is concerned that the peso will appreciate by the time of the purchase, it can buy pesos forward to lock in the exchange rate. A corporation receiving payments denominated in a particular foreign currency in the future can lock in the price at which the currency can be sold by selling that currency forward.

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