

<<Privatizing China: I>>

图书基本信息

书名：<<Privatizing China: Inside China's Stock Markets (平装)>>

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### 内容概要

Privatizing China: Inside china's Stock Markets goes behind the hype and the headlines to show the reality of China's stock markets. Understanding these markets and knowing how they need to develop is essential to the rising generation of foreign investors, fund managers, executives and regulators who only recently have been given access. It is the only book to provide a comprehensive analysis of how the market was established and how this history has shaped its current strengths and weaknesses. In this second edition of Privatizing China, the authors Carl Walter and Fraser Howie have completely revised and updated their account of the evolution of China's equity markets. As long-term market participants, the authors have added three new chapters that provide an insider's view of the political struggle over market reform, an in-depth look at the resulting 2005 G share reforms and a full treatment of the policies and market practice of the Qualified Foreign Institutional Investor ( QFII ) channel. Against this larger background, this book shows how the markets have developed from their early dominance by local governments to ones that are controlled and deliberately manipulated by the central government in pursuit of its own policy goals. Privatizing China: Inside China's Stock Markets is indispensable reading for those who wish to understand the limits of China's unique approach to economic reforms - combining the past with an enthusiasm to embrace real market past with an enthusiasm to embrace real market practices.No one should consider investing in Chinese stocks or companies without reading this book.

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