

<<衍生会计学>>

图书基本信息

书名：<<衍生会计学>>

13位ISBN编号：9780470515792

10位ISBN编号：0470515791

出版时间：2007-11

作者：Juan Ramirez

页数：427

版权说明：本站所提供下载的PDF图书仅提供预览和简介，请支持正版图书。

更多资源请访问：<http://www.tushu007.com>

## 内容概要

Accounting for Derivatives: Advanced Hedging under IFRS is a comprehensive practical guide to hedge accounting. This book is neither written by auditors afraid of providing opinions on strategies for which accounting rules are not clear, nor by accounting professors lacking practical experience. Instead, it is based on day-to-day experience, advising corporate CFOs and treasurers on sophisticated hedging strategies. It covers the most frequent hedging strategies and addresses the most pressing challenges that corporate executives find today. The book is case-driven with each case analysing in detail a real-life hedging strategy. A broad range of hedging strategies have been included, some of them using sophisticated derivatives. The objective of this book is to provide a conceptual framework based on the extensive use of cases so that readers can create their own accounting interpretation of the hedging strategy being considered. Accounting for Derivatives will be essential reading for CFOs, internal auditors and treasurers of corporations, professional accountants as well as derivatives professionals working at commercial and investment banks. Key feature include: The only book to cover IAS39 from the derivatives practitioner ' s perspective Extensive real-life case studies to providing essential information for the practitioner Covers hedging instruments such as forwards, swaps, cross-currency swaps, and combinations of standard options as well as more complex derivatives such as knock-in forwards, KIKO forwards, range accruals and swaps in arrears. Includes the latest information on FX hedging and hedging of commodities

## 作者简介

Juan Ramirez currently works at BNP Paribas in London and is responsible for the marketing of strategic equity derivatives to the Iberian corporate and institutional clients. After earning a bachelor degree in electrical engineering at the ICAI univer

## 书籍目录

Preface.	1. The Theoretical Framework.	1.0.1 EU ' s IAS 39 versus IASB ' s IAS 39.	1.0.2 US Gaap FAS 133.
1.1 Accounting Categories for Financial Assets and Liabilities.	1.1.1 Financial Assets Categories.	1.1.2 Financial Assests Recognition.	1.1.3 Financial Liabilites.
1.1.4 The Fair Value Option.	1.2 The Amortised Cost Calculation: The Effective Interest Rate.	1.2.1 Example of Effective Interest Rate Calculation.	
1.3 Hedge Accounting – Recognising Derivative Instruments.	1.3.1 Derivative Definition.	1.3.2 Hedge Accounting.	1.3.3 Accounting For Derivatives.
1.3.4 Undesignated or Speculative.	1.3.5 Fair-Value Hedge.	1.3.6 Cash Flow Hedge.	1.3.7 Net Investment Hedge.
1.3.8 Embedded Derivatives.	1.4 Hedging Relationship Termination Events.	1.5 Hedged Item Candidates.	1.6 Hedging Instrument Candidates.
1.7 Hedging Relationship Documentation.	1.8 Effectiveness Tests.	1.8.1 Prospective Test.	1.8.2 Retrospective Test.
1.8.3 Retrospective Test Failure.	1.9 Methods for Testing Effectiveness.	1.9.1 The Critical Terms Method.	1.9.2 The Ratio Analysis or Dollar-Offset Method.
1.9.3 The regression Analysis Method.	1.9.4 The Scenario Analysis Method.	1.9.5 The Volatility Risk Reduction Method (VRR).	1.9.6 The Short-Cut Method for Interest Rates.
1.9.7 Concluding Remarks.	1.10 The Hypothetical Derivative Simplification.	1.11 Effects of Derivatives in the P&L Statement.	
2. An Introduction to the Derivative Instruments.	2.1 Forwards.	2.1.1 Product Description.	
2.1.2 IAS 39 Accounting Implications.	2.2 Interest Rate Swaps.	2.2.1 Product Description.	
2.2.2 IAS 39 Accounting Implications.	2.3 Carross-Currency Swaps.	2.3.1 Product Description.	
2.3.2 IAS 39 Accounting Implications.	2.4 Standard (Vanilla) Options.	2.4.1 Product Description.	
2.4.2 Standard Foreign Exchange Options.	2.4.3 Interest Rate Options – Caps, Floors and Collars.	2.4.4 IAS 39 Accounting Implications of Options – Intrinsic Versus Time Value.	2.4.5 IAS 39 Accounting Implications of Options – Written Options.
2.5 Exotic Options.	2.6 Barrier Options.	2.6.1 Knock-Out Barrier Options – Product Description.	2.6.2 Knock-In Barrier Options – Product Description.
2.7 Range Accruals.	3. Hedging Foreign Exchange Risk.	3.1 Types of Foreign Exchange Exposures.	3.2 Introductory Definitions.
3.2.1 Functional Currency.	3.2.2 Relevant Dates.	3.3 Summary of IAS 21 Translation Rates.	3.3.1 Monetary Versus Non-Monetary Items.
3.3.2 Translation Rates.	3.4 Foreign Currency Transactions.	3.4.1 Summary of Most Popular Hedging Derivatives – Foreign Exchange Risk.	Case 3.1 Hedging a Highly Expected Foreign Sale with a Forward.
Case 3.2 Hedging a Highly Expected Foreign Sale with a Tunnel.	Case 3.3 Hedging a Highly Expected Foreign Sale with a Participating Forward.	Case 3.4 Hedging a Highly Expected Foreign Sale with a Knock-In Forward.	Case 3.5 Hedging a Highly Expected Foreign Sale with a KIKO Forward.
Case 3.6 Hedging a Highly Expected Foreign Sale with a Range Accrual Forward.	Case 3.7 The Treasury Centre Challenge.	Case 3.8 Hedging Forecast Intragroup Transactions.	4. Hedging Foreign Subsidiaries.
4.1 Stand-Alone Versus Consolidated Financial Statements.	4.1.1 Subsidiary Financial Statements.	4.1.2 Parent-Only Financial Statements.	4.1.3 Consolidated Financial Statements.
4.2 The Translation Process.	4.2.1 Basic Procedures before Translation.	4.2.2 Specific Translation Procedures.	4.3 The Translation Differences Account.
4.4 Special Items that are Part of the Net Investment.	4.4.1 Goodwill and fair Value Adjustments.	4.4.2 Special Monetary Items.	4.5 Effect of Minority Interests on Translation Differences.
4.6 Hedging Net Investments in Foreign Operations.	4.6.1 Net Investment Hedge Issuing Foreign Currency Debt.	4.6.2 Net Investment Hedge Using Derivatives.	Case 4.1 Hedging Intragroup Foreign Dividends.
Case 4.2 Hedging Foreign Subsidiary Earnings.	Case 4.3 Accounting for Net Investments in Foreign Operations.	Case 4.4 Net Investment Hedge using a Forward.	Case 4.5 Net Investment Hedge using a Cross-Currency Swap.
Case 4.6 Net Investment Hedge using Foreign Currency Debt.	Case 4.7 Hedging of an Investment in a Foreign Operation.	5. Hedging Interest Rate Risk.	5.1 Common Interest Rate Hedging Strategies.
5.2 Separation of Embedded Derivatives in Structured Bonds..	5.3 Discounting Debt.	5.3.1 Hedging a Debt Instrument in its Entirety.	5.3.2 Hedging Only the Euribor Part of the Debt

Instrument. 5.4 Discounting Derivatives. 5.5 Interest Accruals. 5.6 The Fixed-Back-to-Fixed Hedging Problem. 5.7 Interest Rate Risk Macrohedging. 5.7.1 Demand Deposits. 5.7.2 Asset and Liability management. 5.8 Inflation-Linked Bonds and Swaps. 5.9 Repos. 5.10 Step-Up/Step-Down Provisions. 5.11 Summary of Most Popular Hedging Derivatives – Interest Rate Risk. Case 5.1 Hedging a Floating-Rate Liability using an Interest Rate Swap. Case 5.2 Hedging a Floating-Rate Liability using a Zero-Cost Collar. Case 5.3 Calculations and Implications of Interest Accruals. Case 5.4 Hedging a Fixed-Rate Liability with an Interest Rate Swap. Case 5.5 Hedging a Future Fixed-Rate Bond Issuance with a Swap. Case 5.6 Hedging a Future Floating-Rate Bond Issuance with a Swap. Case 5.7 Hedging a Fixed-Rate Liability with a Swap In-Arrears. Case 5.8 Hedging a Floating-Rate Liability with a European KIKO Collar. 6. Hedging Foreign Currency Liabilities. 6.1 Hedging Across Cross-Currency Swaps Case 6.1 Hedging a Floating-Rate Foreign Currency Liability using a Receive-Floating Pay-Floating Cross-Currency Swap. Case 6.2 Hedging a Fixed-Rate Foreign Currency Liability using a Receive-Fixed Pay-Fixed Cross-Currency Swap. Case 6.3 Hedging a Fixed-Rate Currency Liability using a Receive-Fixed Pay-Floating Cross-Currency Swap. Case 6.4 Hedging a Floating-Rate Foreign Currency Liability using a Receive-Floating Pay-Fixed Cross-Currency Swap. 7. Hedging Equity Risk. 7.1 Recognition of Equity Investments in Other Companies. 7.1.1 Impairment of Equity Investments. 7.2 Debt versus Equity Classification of Own Instruments. 7.2.1 Recognition as a Liability. 7.2.2 Recognition as Equity. 7.3 Hybrid Securities – Preference Shares. 7.3.1 Contractual Discretion. 7.3.2 Economic Compulsion. 7.3.3 Degree of Subordination. 7.3.4 Legal Form. 7.4 Hybrid Securities – Convertible Bonds. 7.4.1 Convertible Bonds Denominated in the Entity's Functional Currency. 7.4.2 Convertible Bonds Denominated in Foreign Currency. 7.5 Derivatives on Own Equity Instruments. Case 7.1 Accounting for a Stock Lending Transaction. Case 7.2 Measurement of a Mandatory Convertible Bond. Case 7.3 Measurement of a Convertible Bond. Case 7.4 Hedging Step-Up Perpetual Callable Preference Shares. Case 7.5 Base Instruments Linked to Debt Instruments. Case 7.6 Hedging an Available-for-Sale Investment with a Put Option. Case 7.7 Parking Shares through a Total Return Swap. Case 7.8 Hedging an Equity-Settled Options Plan with an Equity Swap. 8. Hedging Commodity Risk. 8.1 Own-Use versus IAS 39 Commodity Contracts. 8.2 Hedging Commodity Risk. Case 8.1 Hedging a Commodity Firm Commitment with a Forward. Case 8.2 Hedging a Commodity Inventory with Futures. Case 8.3 Hedging a Highly Expected Purchase with Futures. 9. Hedge Accounting: A Double Edged Sword. 9.1 Positive Influence on the Profit and Loss Statement. 9.2 Substantial Resources Requirements. 9.3 Limited Access to Hedging Alternatives. 9.4 Risk of Reassessment of Highly Probable Transactions. 9.5 Risk of Restatements. 9.6 Low Compatibility with Portfolio Hedging. 9.7 Limited Solutions to Basis Risk. 9.8 Final Remarks. References. Index.

版权说明

本站所提供下载的PDF图书仅提供预览和简介，请支持正版图书。

更多资源请访问:<http://www.tushu007.com>